



**JEDCO Quarterly Board of Commissioners Meeting**  
**May 30, 2019 8:30 A.M.**  
**JEDCO Administration Building**  
**700 Churchill Parkway, Avondale, LA 70094**

**MINUTES**

**Call to Order:** 8:30 a.m.

**Attendance:** Jimmy Baum, Mario Bazile, Lloyd Clark, Anthony DiGerolamo, Lesha Freeland, Roy Gattuso, Tom Gennaro, Larry Katz, Michael Kraft, Teresa Lawrence, Keith Merritt, Stephen Robinson, Floyd Simeon

**Staff:** Jerry Bologna, Lacey Bordelon, Janet Galati, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Kate Moreano, Scott Rojas, Kelsey Scram, Penny Weeks

**Absences:** Mickal Adler, Barry Breaux, Bruce Dantin, Joe Ewell, Josline Frank, Brian Heiden, Tricia Phillpott, Mayra Pineda

**Attorney:** Reed Smith – Jefferson Parish Attorney’s Office

**Guests:** Deanne Raymond – Laitram  
Clay Beery – Laitram’s General Counsel  
David Wolf – Adams & Reese  
Jennifer Day – GCR, Inc.  
Mickey Simon – LaPorte CPAs and Business Advisors  
Diane Roussel – Parish President’s Office

**I. Call to Order – Chairman, Lloyd Clark**

Chairman Clark opened the meeting by welcoming guests and leading in the Pledge of Allegiance.

- **Approval of Board absences for today, May 30, 2019** – Roy Gattuso motioned, seconded by Tom Gennaro to excuse the following absences: Mickal Adler, Barry Breaux, Bruce Dantin, Joe Ewell, Josline Frank, Brian Heiden and Mayra Pineda. The motion passed unanimously.
- **Approval of JEDCO minutes for April 25, 2019** – Roy Gattuso motioned, seconded by Lesha Freeland to approve the minutes. The motion passed unanimously.

- **April 2019 EDGE Implementation Progress Report Presentation – Jennifer Day of GCR, Inc.**

Ms. Day provided a snapshot of progress for the Jefferson EDGE 2020 actions items. As of April 2019, 15 percent of the EDGE actions are complete, which includes the Churchill Park Master Plan, and seventy percent of EDGE actions are in progress. Eleven percent of actions have not required JEDCO action within the reporting period.

## **II. Public Comments on Agenda Items**

None

## **III. Unfinished and New Business**

- **Approval of JEDCO's 2018 Financial Report – Mickey Simon of LaPorte CPAs and Business Advisors**

Stephen Robinson motioned to approve the report as presented by Mr. Simon. The motion was seconded by Roy Gattuso and passed unanimously.

- **A resolution approving the form of and authorizing the execution of a "Lease Agreement and Agreement to Issue Bonds" and any and all additional documents and certificates deemed necessary in connection with the granting of a favorable payment in lieu of tax arrangement and the potential issuance of not exceeding \$250,000,000 in aggregate principal amount of taxable and/or tax-exempt Revenue Bonds of the Jefferson Parish Economic Development and Port District for the acquisition and construction of additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing – Lacey Bordelon**

Ms. Bordelon presented a summary of the proposed PILOT terms. The summary outlined the major deal points of the Lease Agreement; including eligible assets for inclusion in the PILOT Lease, PILOT term, required annual PILOT rent and clawback penalties. After discussion, Jimmy Baum motioned to approve the resolution, seconded by Roy Gattuso. The motion passed unanimously.

## **IV. Monthly Financial Report – Cynthia Grows**

- April 2019 Financial Report - Stephen Robinson motioned, seconded by Tom Gennaro to approve the report as presented. The motion passed unanimously.
- Ms. Grows announced this is the final year of the contract with LaPorte CPAs and Business Advisors, and she will be submitting an RFP this summer for a new three-year auditing contract.

## **V. President & CEO Report – Jerry Bologna**

- Kelsey Scram, JEDCO's Director of Marketing and Innovation, reported the May 14<sup>th</sup> JEDCO Challenge live pitch event held at Gretna Cultural Center for the Arts was well attended. Poof Cotton Candy, a gourmet cotton candy manufacturer,

was the winner of the 2019 JEDCO Challenge powered by Greater Lakeside Corporation. Founder Jeanne O'Leary delivered the winning pitch. Poof Cotton Candy won a prize package worth over \$80,000 in cash and donated business services. The second place winner, RentCheck, won \$7,500 in direct capital from the JEDCO Development Corporation, as well insurance consultation and legal assistance, valued at over \$5,000.

- At the May 22, 2019 Council meeting, the Council approved a resolution presented by Councilman Keith Conley (At-Large, Division A) reappointing Lloyd Clark to the JEDCO Board of Commissioners.
- JEDCO was notified that HB2 of the 2019 Regular Legislative Session was amended to include the heavy haul road (New Access Road) in Churchill Park: Priority 2 for \$200,000 and Priority 5 for \$1,350,000.
- Commissioners were invited to attend the grand opening of the Ochsner InnovationHub at the Lakeside Shopping Center on May 30, 2019 at 5:00 p.m.
- Finance Activity Report deferred to the next meeting.

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**

None

**VII. Adjournment** – Teresa Lawrence motioned to adjourn, seconded by Chairman Clark.



Tom Gennaro

JEDCO Secretary

Minutes for May 30, 2019